

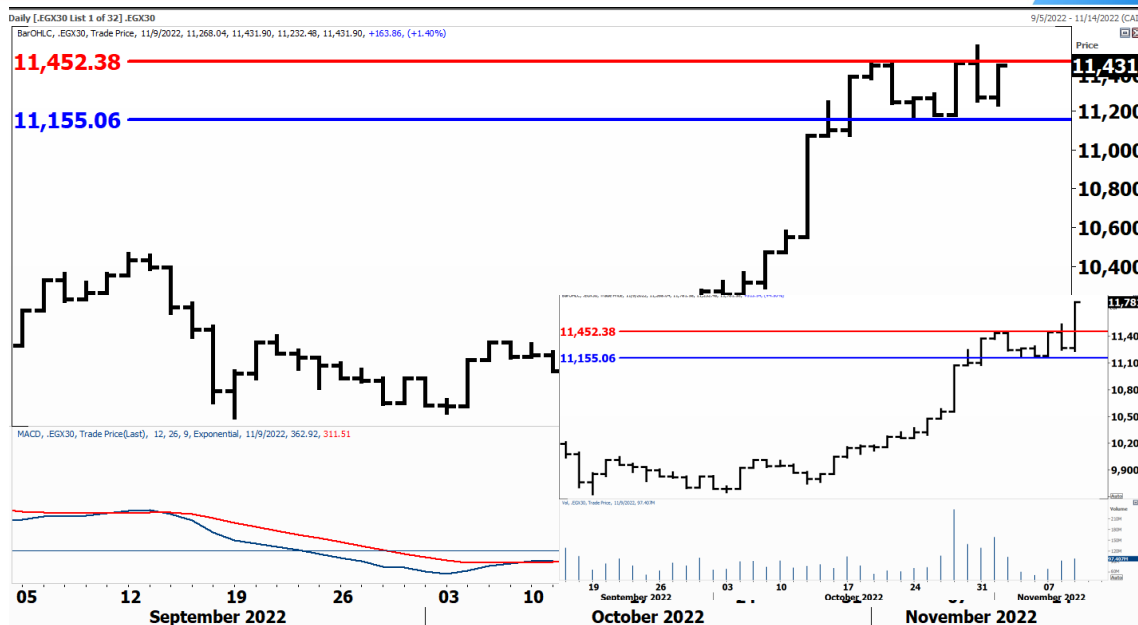


PIONEERSECURITIES

# TECH TO THE POINT

10–Nov- 2022

This report must be read with the disclaimer  
on the last page



Last	11,781.58
High Today	11781.580
Low Today	11,228.85
Volume	M 97.407
First Support	11,450
Second Support	11,200
First Resistance	12,000
Second Resistance	12,200
Stop Loss	

## HISTORICAL RETURN %

1 WEEK	4.80%
1 MONTH	18.43%
1 QUARTER	18.22%
1 YEAR	1.67%
YTD	-1.40%

## Analysis

"The index yesterday rebounded to close above 11,400 and is still giving hopes for investors that this rise can continue. Yesterday's rise was strong and is challenging the 11,450-11,500 resistance."

This was the beginning of our report at 2:15 pm as we were considering the session almost over but we suddenly found out an additional 300 points in the EGX 30 index and a COMI auction close at 36.2.

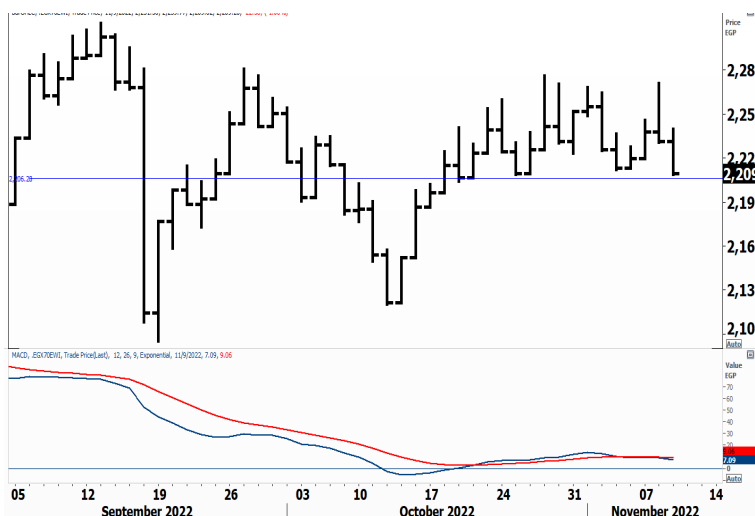
The chart above is the chart until the auction session, and the smaller chart is the EGX 30 after the auction. We are mentioning this issue in today's report cause the 11,500 breakout yesterday should be viewed from its proper perspective. In other words, we will see today's trading activity before entering aggressively, especially that the 12,000 major level is now close to the current levels.

## Small Caps Index/ EGX 70

## Analysis

Yesterday's decline in the EGX 70 is a signal for the overall market that the current rise is based on a small number of high weight stocks in the EGX 30; this is why investors should apply care when choosing the stock to buy.


A break below 2,200 in the EGX 70 index will trigger stops and our target will be set around 2,100.



## Resistance

**EAST**  The sift breakout above 12.25 should be seen as significant and should lead the stock to higher levels. EAST can reach 14.5 after this breakout.

**ETEL**  As we mentioned many times before, this is the long-term bullish stocks that is expected to reach new historical highs and to double in price. The break above 19.75-20 is significant and should lead the stock initially to late twenties.

**CLHO**  Broke above 4.25 but with low volumes. Thus, we should wait for a decline followed by rising volumes rebound, or we can see a breakout above 4.4 coming with high volumes before stepping in.


## Support

No stocks broke their support yesterday

## Testing

### Support

## Resistance

**HRHO**  If HRHO breaks above 13.5-13.55, a confirmed entry signal will be triggered with a target around 16. Those who want to step in are recommended to buy at the 13.5 breakout.

**MNHD**  A confirmed break above 2.9 will trigger an entry signal with a target at 3.25. Those who want to step in are recommended to Wt for the break above 2.9 with the aforementioned target

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

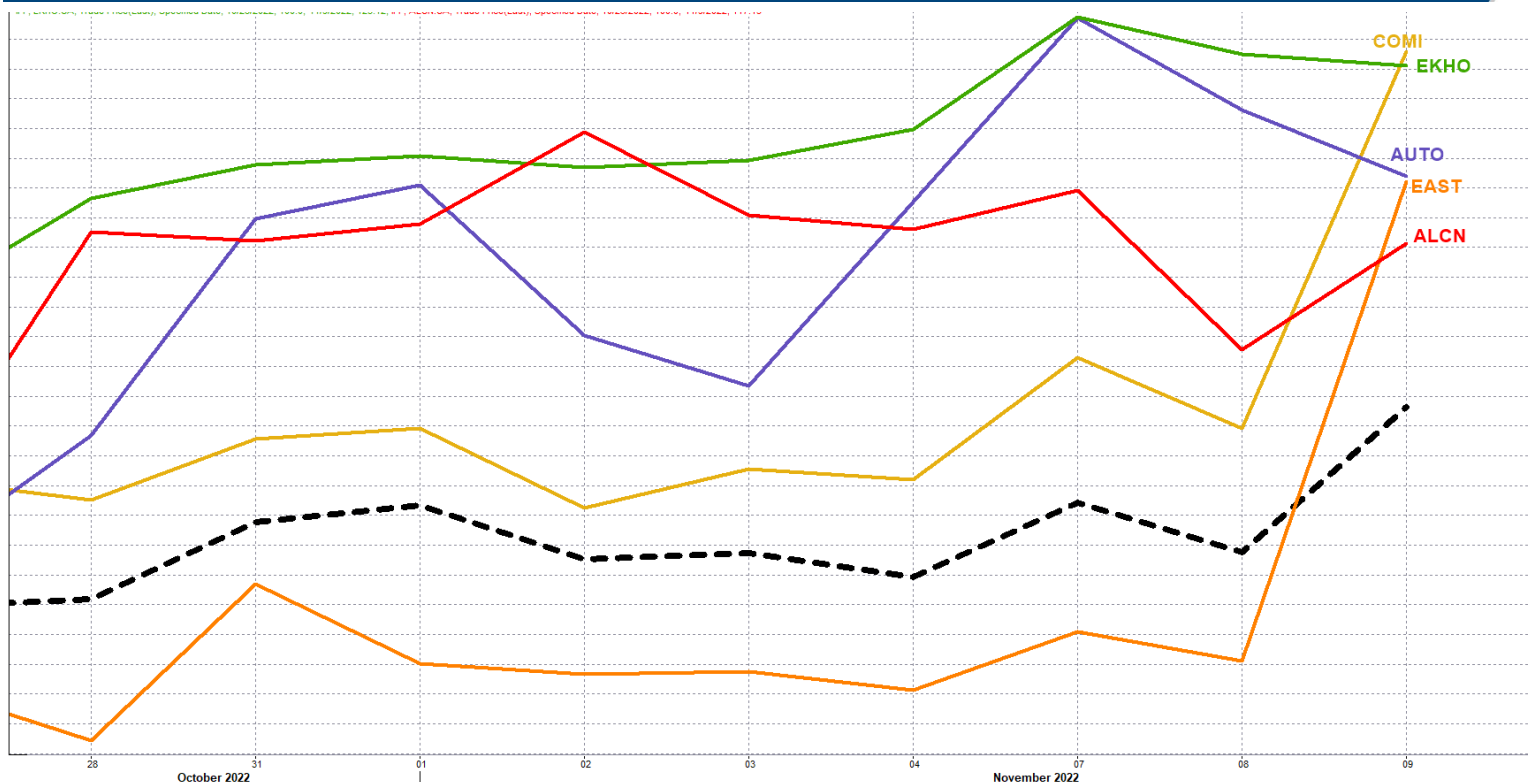
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	36.21	33.8	32	36.5	38	↑	Hold	32
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15	15*	14.35	16.25	17.9	↑	Hold	14.35
EAST.CA	EASTERN CO/d	13.41	12.6	12	13.9	14.4	↑	Hold	12
EKHO.CA	EGYPT KUWAIT H/d	1.18	\$1.154	\$1.14	\$1.20	\$1.22	↔	Hold	1.22
ABUK.CA	ABU QIR FERTILIZERS /d	27.39	25.2	24	28	29.5	↑	Hold	24
HRHO.CA	EFG HERMES HOL/d	13.5	12.7	12.1	13.5*	13.9	↔	Hold	12.1
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.61	3.65*	3.5	4	4.3	↔	Hold	3.5
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	112	106	100	115	119	↔	Hold	100
TMGH.CA	TALAT MOSTAFA/d	8.2	7.95	7.55	8.65	9.15	↔	Hold	7.55
EKHOA.CA	EGYPT KUWAIT HOLDING CO	26.19	25.5	24.5	27	28.5	↑	Hold	24.5
SWDY.CA	ELSWEDY ELECTR/d	8.29	8.1	7.65	8.7	9	↑	Hold	7.65
ETEL.CA	TELECOM EGYPT/d	20.61	20	19.2	21.4	22	↑	Hold	19.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.85	12	11.4	13	14.18	↔	Hold	11.4
MNHD.CA	NASR CITY HOUSE/d	2.86	2.7	2.55	2.92	3.05	↔	Hold	2.8*
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.94	3.85	3.7	4.15	4.33	↑	Hold	3.7
CIEB.CA	CREDIT AGRICOL/d	7.13	6.7	6.4	7.25	7.7	↑	Hold	6.4
HDBK.CA	HOUSING AND DEVELOPMENT BANK	11.38	11	10.8	12	12.5	↑	Hold	10.8
CLHO.CA	CLEOPATRA HOSPITAL	4.4	4.25	4.05	4.4*	4.65	↔	Hold	4.4*
SKPC.CA	SIDI KERIR PET/d	8.21	7.9	7.55	8.4	8.9	↔	Hold	7.55
ESRS.CA	EZZ STEEL/d	16.75	16.4	15.9	17.7	18.1	↑	Hold	15.9
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.04	7	6.8	8	8.9	↔	Hold	7*
HELI.CA	HELIOPOLIS/d	5.55	5.53	5.39	6.23	6.6	↔	Hold	5.39
QNBA.CA	QATAR NATIONAL BANK ALAHLI	14.5	14.5*	13.25	17.22	18.2	↔	Hold	17.22
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	12.51	11.6	10.7	13	13.9	↑	Hold	10.7
ORAS.CA	ORASCOM CONSTRUCTION	67.25	66	62	70	76	↔	Hold	62
CCAP.CA	CITADEL CAPITA/d	1.266	1.26	1.23	1.33	1.42	↔	Hold	1.33
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	262	2.56	2.4	2.75	2.9	↔	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.393	1.38	1.322	1.47	1.53	↔	Hold	1.38
ORWE.CA	ORIENTAL WEAVERS /d	7.6	7.4	6.95	7.85	8.3	↑	Hold	6.95
ISPH.CA	IBNSINA PHARMA/d	1.701	1.66	1.61	1.85	1.9	↔	Hold	1.66
AUTO.CA	AUTO GHABBOUR /d	4.25	3.97	3.75	4.55	4.85	↑	Hold	3.75

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.